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POINT FOUNDATION ANNOUNCES NAMED SCHOLARSHIP RECIPIENTS

NEW NAMED SCHOLARSHIPS HONOR INDIVIDUALS, INCLUDING NORMAN BLACHFORD, KEVIN HUMMER, JONATHAN LEWIS, AND CASEY SAKIR

CORPORATE SPONSORS INCLUDE TIME-WARNER, HBO AND mtvU

Los Angeles, CA, June 12, 2007...Point Foundation (Point), the nation's largest publicly-supported organization granting scholarships to lesbian, gay, bisexual and transgender (LGBT) students, today announced the beneficiaries of its named scholarship program. The prestigious honors will be given to students representing the largest number of scholarships ever awarded in Point's six-year history. The named scholarship program allows individuals, organizations and corporations to provide substantial support to Point in the name of an individual or organization and to demonstrate a public commitment to Point's vision of valuing education, leadership and diversity.

"The sponsors of these scholarships – from Joanne Herman to the Matthew Shepard Foundation to HBO – are all demonstrating a deep commitment to providing Point Scholars with adequate resources to achieve their life goals," said Chris Fritzen, Point Foundation's Development Director. "We are proud of our partnerships with each of the sponsors of the named scholarship program, whether the specific scholarship honors the life of an individual or represents a public demonstration of a corporation's commitment to respecting diversity," Fritzen concluded.

"Time Warner is proud to be one of the first corporate sponsors of Point Foundation's groundbreaking work," said Dan Osheyack, Vice President, Philanthropic Initiatives. "Our commitment to education and diversity are both served well by our partnership with Point, and we hope that others will join us in supporting the important work the organization is doing to ensure the future of a new generation of leaders."

The recipients of the 2007 named Point Scholarships are:

THE CASEY SAKIR POINT SCHOLARSHIP:
Shaun Kasperbauer, New York University

The Casey Sakir Point Scholarship is awarded to a student planning a future in the fields of design, fashion or the arts. Casey Sakir worked as a professional interior decorator in Phoenix, Arizona, before he was tragically killed in a car accident in 2004. In 2007, the

Phoenix community joined with Casey's friends and family to honor his memory. In an effort spearheaded by his close friends Joe Bushong, Chad Christian, Ron Valdez and Thomas Martin, the Casey Sakir Point Scholarship was established.

THE ELSIE DE WOLFE POINT SCHOLARSHIP:

Johnathan Harrison, Pratt Institute, New York

The Elsie De Wolfe Point Scholarship is awarded in honor of Elsie De Wolfe, considered by many to have been the First Lady of American decorating. The Elsie De Wolfe Foundation is a private, non-profit foundation dedicated to advancing the study and appreciation of the decorative arts in the United States. Through its Board of Directors in Los Angeles, the Elsie De Wolfe Foundation funds museum exhibitions, lectures, and scholarships, as well as other projects directly related to the decorative arts.

THE HBO POINT SCHOLARSHIP:

Daan Erikson, New York University

The HBO Point Scholarship is awarded to a creative and dynamic individual who intends to pursue a career in the media.

THE JONATHAN D. LEWIS POINT SCHOLARSHIP:

Brandon Kneefel, Pennsylvania State University

The Jonathan D. Lewis Scholarship is awarded to exemplary individuals who show great promise as future progressive leaders. Mr. Lewis is the founder of Jonathan Lewis & Associates, an independent design, development and project management-consulting firm. Among his many philanthropic ventures, Mr. Lewis is a founding member of Project YES, a Miami based diversity-training program for corporations, city governments and other large entities. His current philanthropic efforts focus on mentoring and developing youth organizations that encourage political involvement and leadership development programs that will inform and inspire a new generation of progressive leaders. Mr. Lewis also worked as an Executive Producer along with Russell Simmons, Kenny Edmonds and Tracey Edmonds to produce and distribute a compilation album by top hip-hop and R&B artists to help raise voter awareness and encourage young people to vote.

THE KEVIN HUMMER POINT SCHOLARSHIP:

Michael Semensi, Williams College

The Kevin Hummer Point Scholarship was established in memory of Mr. Hummer to help someone who grew up feeling isolated due to being lesbian, gay, bisexual or transgender. Mr. Hummer was born in 1962 and was raised in Arizona and Palm Springs. He spent his adult life in Los Angeles, where he made his living as a print designer and was seen by many as an arbiter of taste. After fighting cancer for two and a half years, Kevin died in

2006 at the age of 43. In the final years of his life, he spent much time contemplating what to do with all he had accumulated and how to create something meaningful to leave behind. After learning about Point from a friend, Mr. Hummer established the scholarship in order to help others become who they are meant to be despite facing early lives of isolation.

THE MATTHEW SHEPARD POINT SCHOLARSHIP:

Mark Cornelsen, San Francisco State University

The Matthew Shepard Point Scholarship was created to honor Matthew Shepard's commitment to service and equality. Along with the monetary award, the scholarship entails membership on the Matthew Shepard Foundation's Youth Advisory Council. Through this vital role, each scholar will be educating their peers and the public about the dangers of hate and the importance of embracing diversity. Though Matthew Shepard's life was cut short by hate, he lived his life with a deep desire to help others and a sincere hope that all people would be treated with understanding, compassion and acceptance. In a fitting tribute to Matthew's life, dreams and beliefs, this scholarship helps some of the gay, lesbian, bisexual and transgender community's future leaders and role models receive the college education they need to help make this world a better place.

THE MERLE ARONSON POINT SCHOLARSHIP:

Gregory Payton, Columbia Teachers College

The Merle Aronson Point Scholarship provides annual support for one scholar and was created by Ms. Aronson's family and friends to honor her memory.

THE mtvU POINT SCHOLARSHIP:

Benjamin Ancher, New York University

The mtvU Point Scholarship is granted to a selected scholar who attends a school affiliated with mtvU. Both LGBT and non-LGBT students are welcome to apply.

THE NORMAN BLACHFORD POINT SCHOLARSHIP:

Allan Acevedo, San Diego State University

The Norman Blachford Point Scholarship is dedicated to supporting a scholar from the area of San Diego, California.

THE TIME WARNER POINT SCHOLARSHIPS (previously announced):

Aaron Arnold, University of Pittsburgh

Brittany Bjurstrom, Wellesley College

Jacob Weldon, Columbia University

Point Foundation is the nation's largest publicly-supported organization granting scholarships to lesbian, gay, bisexual and transgender (LGBT) students of merit. Point

provides financial support, leadership training, mentoring and hope to LGBT individuals who are marginalized because of their sexual orientation, gender identity or gender expression.

Prospective donors and potential applicants can learn more about Point Foundation and Point Scholars at www.pointfoundation.org.